

**From:** Cindy Pabst cindypabst@gmail.com  
**Subject:** Oct 30 2023 Indivisible Meeting Notes Natalie Sept  
**Date:** October 30, 2023 at 11:39 AM  
**To:**  
**Bcc:** Cindy Pabst cindypabst@gmail.com

CP

## OCTOBER 30, 2023 INDIVISIBLE MEETING NOTES ANNOUNCEMENTS, Natalie Sept

- Ricann and Marti are splitting the meeting duties
- Veterans for Peace at the Plaza, Raging Grannies will be there. Oct 11
- Go to League of Women Voters has a good site to figure out who to vote for
- Last early voting is Saturday . No voting on Sunday, Monday.

SPEAKER - Natalie Sept, United Housing (Excise Tax)

Natalie

- Rent has increased by twofold over last few years
  - Desire to have a permanent fund
- A few years ago there was an effort 2009 and then Realtors squashed it with money
- Now Santa Fe has really changed and there is a big need for this.
  - We are losing a core of important people in Santa Fe
  - Homewise and others put this together —2% excise tax to the buyer and only one time.
  - Have gotten a lot of endorsements, Heinrich, Ferndandez, Small Business. However, the elected are loathe to sign onto it for political reasons.
  - In today's paper, the guy who ran the campaign in 2009 against the tax wrote a LTE saying he was wrong. Now he endorses.
  - Hud says no one should pay more than 30% of your income. Last survey 80% of families in Santa Fe have an income have about median \$40K. Varies depending on how many people in the household.
  - Low income housing allows for bringing your costs down to 30%. This all from the permanent fund for housing. Problem is that most people are below the median. A lot of the information depends on household.
  - What is the down payment? It varies. And depends on the situation.
  - What does the trust fund do and where does this money go? Affordable House fund can be used for lots of things - we need to get a better idea of where the money goes.
    - The instrasturce is there, we just need to put more money in there. The state statue says it must be used for this purpose only.
  - There is group of people who manage this fund called the community development commission
  - Who is appointed on this.
  - Andrea Romero is a great contact here. And there is desire to get the state involved.
  - First responders? There is money for them or has been but not sure any more.
  - Canvassing is great for getting out of your bubble —Mary Beckner who was a real estate person in TN for 30 years. Realtors don't like in a position who is going to pay that money. It's part of that negotiation process.
    - There are many homes in Santa Fe that are second/third homes —Renter get support

too.